

Macroeconomics – Information Sheet for the PhD Assessment test

Suggested readings to the topics covered by the test are as follows:

1. Economic growth
Romer, Chapters 1-2
2. Consumption and asset pricing
Romer, Chapter 7
3. Investment
Romer, Chapter 8
4. Labor markets
Romer, Chapter 9
5. Real business cycles
King and Rebelo (1999)
6. Monetary economics
Galí, Chapters 1-3

Reading list:

- David Romer: **Advanced Macroeconomics** (3rd ed), Chapters 1, 2A, 3, 7, 9
- Jordi Galí: **Monetary Policy, Inflation, and the Business Cycle**, Chapters 1-3
- King, Robert G., and Sergio T. Rebelo (1999): "Resuscitating Real Business Cycles", in J.B. Taylor and M. Woodford, eds., **Handbook of Macroeconomics**, volume 1B, 928-1002